

## GST CHANGES APPLICABLE W.E.F APRIL 1, 2021

### A. GST - E-INVOICING COMPLIANCES

E-invoicing has been made mandatory for registered persons having turnover above Rs. 50 crores

### B. QR CODE FOR B2C INVOICES

Dynamic Quick Response (QR) code on invoices for tax payers with turnover above Rs. 500 crores for all B2C invoices.

In this regard the Central Board of Indirect Taxes and Customs has issued clarification/instructions for QR Code on B2C invoices and compliance

The key clarifications issued are as follows:

- a) Since e-invoice is required to be issued in case of exports, treating them as Business to Business (B2B) supplies, Dynamic QR Code shall not apply to export transaction.
- b) QR code should contain information as
  1. Supplier GSTIN number
  2. Supplier UPI ID
  3. Payee's Bank A/C number and IFSC
  4. Invoice number & invoice date,
  5. Total Invoice Value and
  6. GST amount along with breakup i.e. CGST, SGST, IGST, CESS, etc.
- c) Where payment is made after generation /issuance of invoice - Supplier shall provide Dynamic QR Code on the invoice.
- d) Pre-paid supply - Cross-reference of the payment received either through electronic mode or through cash or combination thereof is made on the invoice, then the invoice would be deemed to have complied with the requirement of Dynamic QR Code.
- e) Above provisions are equally applicable to the suppliers making supplies on the E-commerce platforms.

**C. HSN CODE FOR GOODS AND SERVICES ON TAX INVOICES**

1. For Aggregate Turnover upto Rs.5 Crore 4 digits to be mentioned if supplied to Registered person and NIL digits if supplied to unregistered person;
2. For Aggregate Turnover above Rs.5 Crore 6 digits to be mentioned for all supplies;
3. For exports 8 digits to be mentioned in export invoices and is also a requirement as per Foreign Trade Policy;
4. It is optional to show HSN codes in B2C invoices for turnover below 5 crores;
5. 49 chemicals as per Notification no. 90/2020 dated 01/12/2020 have to be mandatorily shown under 8 digits code;
6. It is mandatory to report minimum digits as above in Table 12 of GSTR 1
7. There is also a fine of Rs. 50,000/- (Rs. 25,000/- under each of CGST + SGST Acts) for committing a mistake related to this particular scenario under section 125 of the GST Acts.